



ENTERPRISE RISK MANAGEMENT TECHNIQUES AND PRACTICES

Montreal
June 25—27 2012





ENTERPRISE RISK MANAGEMENT TECHNIQUES AND PRACTICES

CFA Institute CE Qualified Activity

CFA Institute has approved this program, offered by Nexus Risk Management, for 20 CE credit hours. If you are a CFA Institute member, CE credit for your participation in this program will be automatically recorded in your CE Diary.

About the course

Advancements over the past decade combined with the lessons learned from the recent global financial crisis have substantially increased the value that can be realized from implementing effective Enterprise Risk Management. Sophisticated techniques are now in widespread use for quantifying and managing financial and non-financial risks. Companies are becoming more effective at using ERM as a strategic decision making framework to run the business. Risk optimization is being used to achieve dramatic results within a risk management framework. While there still exists a wide range of practice among companies, industry best practices continue to emerge and evolve.

Learning outcomes

- ERM Techniques and Practices is a hands-on training course taught in a classroom setting. This course is designed to provide training to both risk professionals and decision makers and help advance practice in the ERM field. ERM Techniques and Practices use the same format as the internationally acclaimed Asset Liability Management Techniques and Practices that has been conducted globally since 2003.
- Learn how to execute ERM at strategic level to run business and drive decision making
 - Learn how to integrate ERM with strategic planning
 - Participate in a mock Risk Committee meeting
 - Practice each step of risk control process as part of a case study group
 - Templates and hands-on experience of drafting an ERM framework and risk appetite statement
 - Blueprint for implementing a best practice ERM framework

call— +1 646 736 1852
 email— nexus-risktraining@incisivemedia.com
 web— nexus-risktraining.com/erm

Course highlights

- Live hands on-training (each participant must bring laptop)
- Leading edge techniques and practices insight on how to prepare for rating agency and regulatory reviews
- Practical direction on how to execute ERM at a strategic level and realize real bottom results
- Extensive use of case studies
- Valuable tools, utilities and models are provided

2012 Program Series

Dynamic Hedging Essentials, Master Class & Workshop

April 26-27, 2012
Chicago, Illinois

Enterprise Risk Management Techniques and Practices

June 25-27, 2012
Montreal, Canada

Asset Liability Management Techniques and Practices

October 22-24, 2012
Chicago, Illinois

Asset Liability Management Seminar

October 25-26, 2012
Chicago, Illinois

Contact details for questions:
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Who should attend?

Chief Risk Officers looking to gain further depth and able to participate in an exchange of emerging risk practices with other CRO's and risk professionals

Senior Executive looking to stay on top of latest developments in ERM and learn how to implement ERM as a strategic decision making framework

Board Directors ultimately responsible for the risk management of the company who want to gain more in-depth understanding of ERM

Actuaries looking to acquire practical knowledge of ERM techniques and practices

Chartered Enterprise Risk Analyst and other Risk Professionals already well acquainted with quantitative theory and practice wanting to stay on top of the latest techniques and practices

Regulators and Rating Agency Analyst wanting to keep up with the latest techniques and practices

What some of our participants said:

"Course has an excellent mix of lectures, discussion and case studies. Faculty members were very knowledgeable and presented in an interesting and interactive manner bringing real practical insights. Definitely recommend!"

"This has been a great course! It really helped me understand the framework as well as practical issues in ERM."

"The lectures are excellent."

"A very comprehensive learning course on ERM. I particularly enjoyed the case studies and mock committee meeting."

"Great course! Significant interaction between other attendees. Attendees are encouraged to participate and express their views, thoughts, and questions."

"The lectures provide us new thoughts on ERM and helpful to our actual work."

"I thoroughly enjoyed the course and will be recommending this to fellow actuaries and other risk professionals."

"Very informative and extremely relevant. Customer-friendly from preregistration to the course completion."

"The conference was well worth the money. It provided me with the direction I have been looking for to begin implementing ERM instead of just talking about ERM."

"Quality character of leadership (trainers) was excellent. Content was extremely relevant."

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Course materials

Pre-course package

1. Detailed course overview
 2. Pre-Reading Package
 3. Bibliography/List of suggested background readings
 4. SOA Specialty Guide on Economic Capital
 5. SOA Enterprise Risk Management Specialty Guide
 6. Survey questionnaire
-

On-site Package

1. Hand-outs of All Presentations (Bound Copy and CD)
 2. Practice Sessions
 3. Case Study Material
 - Annual reports
 - Regulatory frameworks regarding risk management
 4. Sample Policy Templates
 - Risk Appetite Statement and ERM Framework
 - Capital Management Framework
 5. Sample ERM Report Template
 6. ERM Committee Package
 - Agenda
 - Minutes
 - Reports
 7. Group Assignments
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About



Nexus Risk Management provides clear, transparent and complete solutions for managing risk. As a company, we focus

exclusively on risk. Specializing in Asset Liability Management, Dynamic Hedging and Enterprise Risk Management, we deliver tools, training, expertise and execution to enable our clients to maximize risk efficiency.

Worldwide we work closely with insurance companies and pension plans, rating agencies and regulators, leading experts from academia and the investment industry as well as reinsurers and other counterparties to bring together deep industry knowledge, leading edge techniques and best practices from around the world. Using robust ALM and LDI frameworks that are fully integrated within ERM we deliver state of the art dynamic hedging programs, asset management within a risk framework and risk optimization.

Through our offices in Toronto, Seoul, Hong Kong and Chicago we provide highly specialized services to our clients globally.



Risk is the undisputed number one publication for financial risk managers, derivatives dealers, corporate hedgers and institutional investors. Risk Training was launched 15 years ago and is the flagship brand of Incisive Training. We offer over 100 courses a year and our portfolio extends to the UK, Europe, North America, Asia, Middle East, South Africa and Australia.

We have developed a reputation for the timeliness and the relevance of our course content, and the expertise and professionalism of our tutors.

We believe that education, the meeting of minds and sharing of best practice is critical for the functioning and development of the financial markets. Our aim has always been to provide honest independent training on business critical matters, to respond swiftly to changing regulation and to provide clients with the knowledge they need to advance in their careers.



The Society of Actuaries is an educational, research and professional organization dedicated to serving the public and more than 21,000 members. The SOA's vision is for actuaries to be recognized as the leading professionals in the modeling and management of financial risk.
soa.org



The Professional Risk Managers' International Association (PRMIA) is a higher standard for risk professionals, with more than

60 chapters around the world and over 75,000 members worldwide. A non-profit, member-led association, PRMIA is dedicated to defining and implementing the best practices of risk management through education, events, networking, online resources, and certification including the Professional Risk Managers' (PRM) designation and the Associate PRM certificate. More information can be found at www.prmia.org



The Canadian Institute of Actuaries (CIA) is the national organization of the actuarial profession.

Member driven, the Institute is dedicated to serving the public through the provision, by the profession, of actuarial services and advice of the highest quality. In fact, the Institute holds the duty of the profession to the public above the needs of the profession and its members. More information can be found at www.actuaries.ca

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Course tutors:

Charles L. Gilbert, FSA, FCIA, CFA, CERA

Charles L. Gilbert is president and founder of Nexus Risk Management providing advanced risk management solutions to financial institutions globally. Mr. Gilbert works with several insurance and reinsurance companies worldwide to implement and execute dynamic hedging programs, Asset Liability Management and Enterprise Risk Management.

Mr. Gilbert has been actively involved in managing risks associated with equity based guarantees for over ten years including working with one of the first insurance companies to implement dynamic hedging, serving on industry task forces and conducting research for both the Society of Actuaries and Canadian Institute of Actuaries. Mr. Gilbert was also responsible for launching one of the first dynamic hedging initiatives for a major actuarial consulting firm in 2000 and is recognized as a thought leader in ERM and ALM.

Mr. Gilbert has 25 years experience in the life insurance industry and has personally trained over 1,000 risk professionals, regulators, rating agency analysts and senior management on risk management worldwide.

Robert M. Mark, PHD

Robert M. Mark is the Founding Chief Executive Officer of Black Diamond Risk which provides corporate governance, risk management consulting, risk software tools and transaction services.

Dr. Mark is also the Founding Executive Director of the Masters of Financial Engineering Program at the UCLA Anderson School of Management. In 1998, he was awarded the Financial Risk Manager of the Year by the Global Association of Risk Professionals.

He is the Vice Chairperson of the Board of the Professional Risk Managers' International Association. Previously, Dr. Mark was Senior Executive Vice-President and Chief Risk Officer at the Canadian Imperial Bank of Commerce where he had global responsibility for all credit, market, and operating risks for CIBC and its subsidiaries.

Dr. Mark is an Adjunct Professor and co-author of Risk Management (2000) and The Essentials of Risk Management (2005). Dr. Mark served on the board of ISDA as well as the Chairperson of the National Asset/Liability Management Association.

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Day

1

Montreal
Monday 25 June 2012

0730	Registration
0800	Breakfast
0830	Welcome, Course Overview and Introductions
0845	Lecture
L1	Overview of ERM Practices
L2	Lessons from the Global Financial Crisis
1000	Break
1015	Case Study
C1	Identify Successes and Failures of Leading Companies
1130	Lecture
L3	Implementation of a Strategic ERM Framework
1200	Lunch
1300	Lecture
L4	Categories of Risks and Strategies
L5	Identifying Sources of Risks
1400	Application Exercise
A1	Risk Inventory
1445	Break
1500	Lecture
L6	A Process for Determining Risk Appetite
1545	Case Study
C2	Draft Risk Appetite Statement
1700	Lecture
L7	Risk Tolerance, Risk Limits and Constraints
1730	Reception with Faculty / Informal Question and Answer
1900	End of Day 1

Day

2

Montreal
Tuesday 26 June 2012

0800	Breakfast
0830	Lecture
L8	Risk Measures and Monitoring
0915	Case Study
C3	Prepare Risk Report for Risk Committee
1000	Lecture
L9	Risk Prioritization
1030	Break
1045	Lecture
L10	Economic Capital
1130	Lecture
L11	Risk Aggregation, Diversification and Concentration
1200	Lunch
1330	Lecture
L12	Building Risk Management Culture
L13	Organizational Structure
1345	Lecture
L14	Risk Response and the Risk Control Process
L15	Active Risk Taking Process
1445	Break
1500	Case Study
C4	LTCM Case Study
1545	Lecture
L16	Emerging Risk and Extreme Event Risk Management
1615	Lecture
L17	Rating Agency and Regulatory Developments
1645	Case Study
C5	Evaluate Quality of ERM Using Risk Assessment Criteria
1730	End of Day 2

Day

3

Montreal
Wednesday 27 June 2012

0800	Breakfast
0830	Lecture
L18	Effective Strategies and Incentives
L19	Leveraging ERM to Manage the Firm
0930	Case Study
C6	Evaluating Hedging Strategies
1000	Lecture
L20	Effective Communications
1030	Break
1045	Case Study
C7	Working Session – Prepare Presentations for Case Study C8
1200	Lunch
1300	Case Study
C8	Participate in Mock Risk Committee Meeting
1500	Review and Closing Remarks / Question and Answer
1515	End of Techniques and Practices

All lectures and course materials will be conducted in English.

Application

Exercises where participants learn by applying tools and techniques to real-life examples. The exercises in the application sessions are designed to be completed by each participant individually. All applications require the use of a laptop computer. ALM tools and analytics will be provided.

Case study

The case study approach will be used heavily throughout this course. Participants will interact with other industry professionals and learn through doing. Small workgroups will be assigned for the case studies. Some case studies will require the use of a laptop computer.



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Registration form

Prices

Your registration fee includes morning and afternoon refreshments, lunch and your seminar materials.

Enterprise Risk Management Techniques and Practices

New York

Early Booking Rate 1

(before 25 April)

Early Booking Rate 2

(before 25 May)

Standard Rate

(after 25 May)

Enterprise Risk Management

\$4,700

\$5,200

\$5,700

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Registration & payment details

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